

A Brief History Of Avanti: Company Formed By A Group Of Oil And Gas Veterans

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Wednesday, May 19, 2021, 6:37 AM MDT



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Fastest Growing Uses



Medical Industry cannot operate MRI machines without Helium, each machine requires 800 litres of Helium. Heliox mixtures in respiratory treatments.



Mobile phone - if a device contains a semiconductor, it wouldn't be possible without the helium



Cryogenics, (tissue preservation), Helium is the only element that can come close to reaching absolute zero.



Computers - Helium filled hard drives offer 50% higher storage capacity with 23% lower operating power.



High Speed Internet, fibre optic cables must be manufactured in a pure helium environment



Car Air Bags - Because it can diffuse quickly, helium is the gas of choice for effecting the near instantaneous deployment of airbags in cars.



Electronics & Semiconductors require helium to be used at different stages in the production process.



Avanti Energy | Corp Presentation May 2021

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[Avanti Energy Inc. is developing critical resources to unlock helium reserves across Western Canada and into the U.S.](#)

[\(https://www.dailyoilbulletin.com/article/2021/5/19/avanti-rising-company-to-start-developing-its-heli/\)](https://www.dailyoilbulletin.com/article/2021/5/19/avanti-rising-company-to-start-developing-its-heli/), helping meet the increasing global demand for this scarce, irreplaceable element.

For **Chris Bakker**, chief executive officer, he became interested in helium about five years ago while working with **Encana Corporation** (now **Ovintiv Inc. (/company/ovintiv-inc/)**) as a commercial negotiator. The company

had a natural gas property with some associated helium.

Avanti has strong representation from the former Encana Corporation, according to profiles of its corporate team (<https://avantienergy.com/about-us/>).

“That was kind of my first exposure, and I kind of kept it in the back of my mind over the years,” he said, adding in 2018 helium prices increased dramatically, which further caught his attention and highlighted this resource’s potential. “And so, when I left my last position in the oil and gas world, this seemed to be a really interesting place to pursue.”

In 2020, Bakker co-founded the private company **Terrelium Resources Corp.**, bringing in a team and pursuing the helium opportunity. Coinciding with that, he told the *DOB*, he was pursuing funding, and in doing so came across those who owned Avanti — a former natural gas firm with properties in Europe that had sold off its assets and became more or less a trading shell on the venture exchange.

“What we did was form a joint venture between our private company and Avanti. We did that for the early part of 2021. With the successful conclusion of the joint venture, the logical conclusion was to move the technical staff and management from the private company into Avanti.

“And so, it might be a little different than some other juniors you might have seen, and how they progressed. But the situation worked out well for us, and particularly well for the other side as well. Avanti was already set up in a very similar space, that being oil and gas, having traded and actually operated. And so, it wasn’t a typical shell such as some other folks might see in a reverse takeover situation. This [JV] really seemed to work for us.”

In terms of the current Avanti team, he noted, most of its members on the technical side were largely instrumental in ‘early days’ Montney discovery and development. Having such a foundational team is a key separating

feature of the company from its competitors, he suggested.

“They made a real dent in the oil and gas world, and when they saw an opportunity to make a similar dent in the helium world, they dove at it. They really like the whole idea of being able to pivot their skills and pivot the industry in general — the oil-and-gas technical and services groups — into a new industry. It’s pretty exciting for everyone.”

Further, Bakker said, Avanti has a unique land-acquisition approach, striving to develop a diverse portfolio. “I wouldn’t want to be all-in on one property. That’s awful risky. I wish people the best who do that, but life can get pretty hard if that property doesn’t work out, whereas we’ll have five to seven swings at the ball, and the odds of us striking out on all seven is approaching zero.”

He added: “We have a superior capital structure, and the markets are responding to that. We’re very conscious of how we finance, and what significant investors we take on. We think that in itself will pay back to us over time.”

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